



WHITE OAK ^{UK}

ASSET FINANCE SOLUTIONS

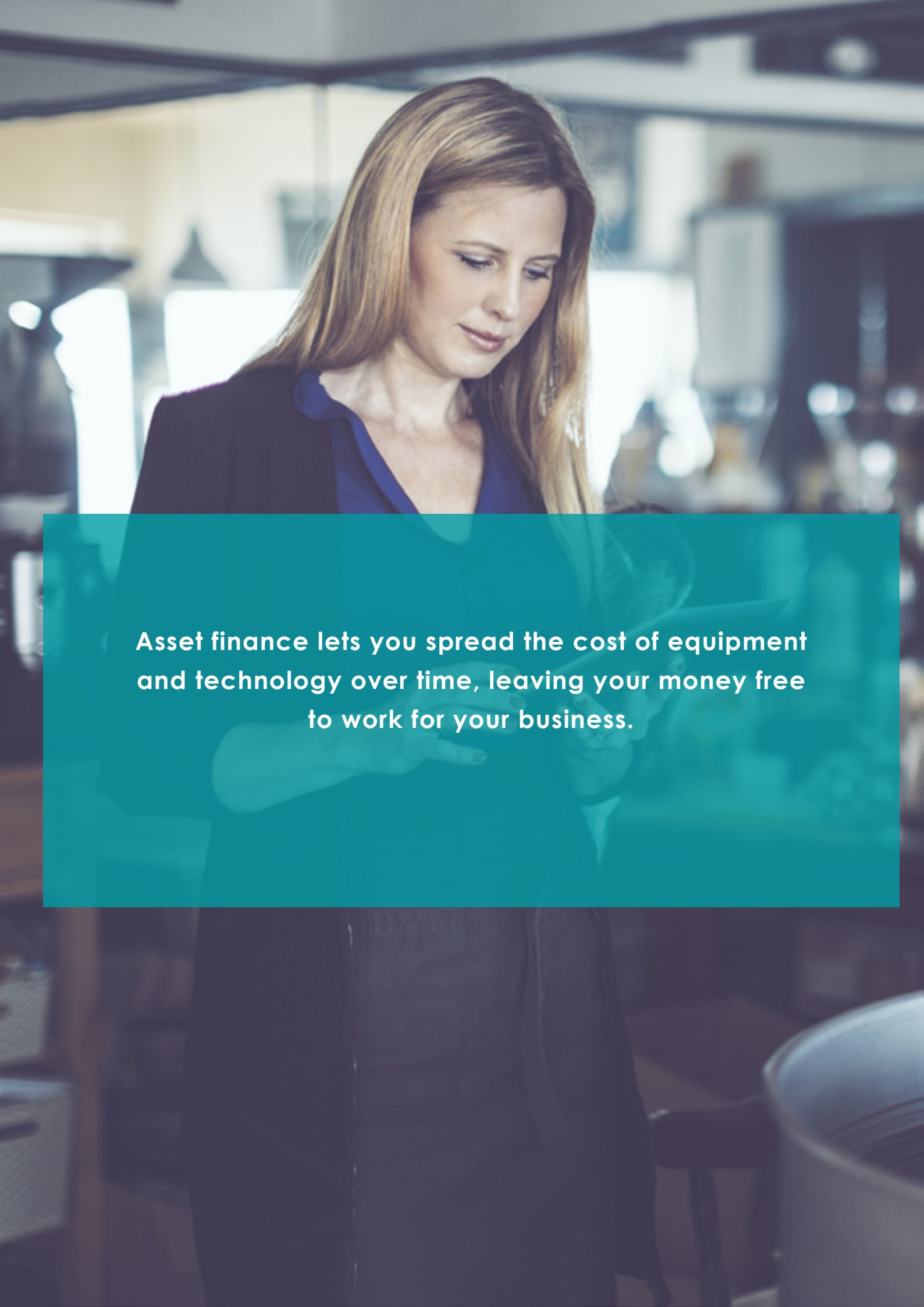
Welcome
to the flipside

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COLDINK ^{LTD}



A woman with long blonde hair, wearing a dark blue blazer over a matching top, is looking down at a tablet computer she is holding. She is in a modern office environment with blurred background elements like computer monitors and office furniture. A teal semi-transparent rectangle is overlaid on the lower half of the image, containing white text.

Asset finance lets you spread the cost of equipment and technology over time, leaving your money free to work for your business.

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A person's hands are shown holding a tablet computer. The screen of the tablet displays a bar chart with several blue bars of varying heights. The background is a blurred office setting. A semi-transparent teal overlay covers the entire image, and the text "MAKE MONEY WORK FOR YOUR BUSINESS." is written in white, bold, sans-serif capital letters across the center-left portion of the image.

**MAKE MONEY
WORK FOR
YOUR
BUSINESS.**

ASSET FINANCE SOLUTIONS

For Britain's smaller businesses, asking their bank for money is an experience they'd rather not repeat. If you're running a small business, dealing with a bank can be a frustrating experience. Even though the money is useful, it can feel like the pain outweighs the gain.

That's why smaller businesses apply for funding less often than they should. And why some don't apply at all. No wonder British business is underfunded by a whopping £35 billion.

But just think what you could achieve if you had the right support.

White Oak UK Asset Finance

At White Oak UK we make asset finance easy and uncomplicated for our customers.

Whatever your industry and whatever you want to achieve; asset finance from White Oak UK helps your business obtain the equipment it needs, when it needs it.

Assets Financed include:

We don't choose the assets we fund, you do. We simply provide the finance you need.

- Air Conditioning
- Amusement & Gaming
- Audio Visual
- Barware
- Beauty Equipment
- Beverage
- Buffet Display
- Cooking
- Epos & Cash Handling
- Fabrication & Storage
- Food Handling
- Food Preparation
- Food Service
- Furniture, Fixtures & Fittings
- Gym Equipment
- Information Technology
- Laundry
- Lighting
- Refrigeration Refurbishments
- Security Systems
- Soft Play
- Software
- Telecommunications
- Vending
- Warewashing
- Waste Management

OUR ASSET FINANCE PRODUCTS EXPLAINED

We make asset finance easy for our customers. And our customers have used asset finance for everything from computers to bubble cannons.

Asset finance enables you to obtain a wide range of equipment necessary to operate efficiently and effectively. Wholly or largely secured on the assets being financed, asset finance also gives you the flexibility to replace or upgrade equipment at any time. We have a variety of finance options available for you to purchase the equipment your business needs to thrive.

FINANCE LEASE

A solution where you are able to rent the asset over an agreed period of time, up to a maximum of 5 years. At the end of the lease you have 3 options:

- Purchase the asset via a third party for an agreed fee
 - Return the asset to us (there will be a cost incurred to you for this)
 - Enter into a secondary lease period over an agreed amount of time
- Equipment leasing transfers all the rights and responsibilities of ownership to you throughout the agreement.

HIRE PURCHASE

Hire Purchase (HP) allows you to benefit from the immediate use of the asset over an agreed term, while repaying the cost in instalments. HP enables you to acquire the equipment you need by White Oak UK purchasing the equipment on your behalf. We maintain ownership until the final payment is made and at the end of the agreement you can choose to keep the asset or return it to us.

COMMERCIAL LOAN

We understand that many small businesses may struggle to access the relevant finance, especially when considering options for business development and growth. To support these opportunities, White Oak UK's commercial loan is tailored to meet these requirements with terms from 3 to 12 months.

CHOOSING THE RIGHT TYPE OF ASSET FINANCE

Making the right decision on which finance product you choose to use for asset purchase is incredibly important.

The table below is a simple guide to each product, however, we always recommend that you discuss your expenditure plans with an accountant or other relevant adviser.

Frequently asked questions	Finance Lease	Hire Purchase	Commercial Loan
Will I be able to own the asset?	Potentially	Yes	Yes
Are rentals tax deductible?	Interest Only	Interest Only	Interest Only
Can I claim Capital or Annual Investments Allowance?	No	Yes	Yes
Does this route preserve capital?	Yes	Yes	Yes
Can I have a fixed term agreement?	Yes	Yes	Yes
Can the term be extended?	No	No	No
Will the agreement be made on demand by White Oak UK?	Potentially	Potentially	Potentially
Do I need to pay the VAT Upfront?	No	Yes	N/A
Is the asset off balance sheet?	No	No	No
Can VAT on payments be reclaimed?	Yes	No	N/A
Do I have to insure the assets under the agreement?	Yes	Yes	No
Can VAT on the cost of the asset be reclaimed?	No	Yes	Yes
Will I need to pay a facility or arrangement fee?	Yes	Yes	Yes

Remember:

- Where VAT is classified as reclaimable assumes your business is VAT registered
- The tax and VAT treatment may differ dependent upon the asset finance products
- Facilities can be made on demand in accordance with the terms and conditions of the agreement
- Please seek specialist advice on VAT and tax relating to your business

Please note that security may be required and product fees may apply.

BENEFITS OF ASSET FINANCE

When you choose to finance through White Oak UK, you will enjoy many benefits.

Flexible

- Payment terms and profiles can be tailored to meet cash flow
- Allows for equipment upgrades
- Can include hardware, software, training, installation and support services

Easier Budgeting

- Makes budgeting and forecasting easy with fixed payments
- You're not subject to fluctuations in interest rates
- The real cost of acquisition reduces as inflation rises

Tax Efficient

- Leasing is Tax deductible, reducing the net cost of obtaining the equipment*

Maximise Budget

- Get what you want, when you want it, spreading the cost to make your budget work harder

Conserve Working Capital

- Helps reduce initial outlay
- Allows your capital to be invested in other areas

Convenient

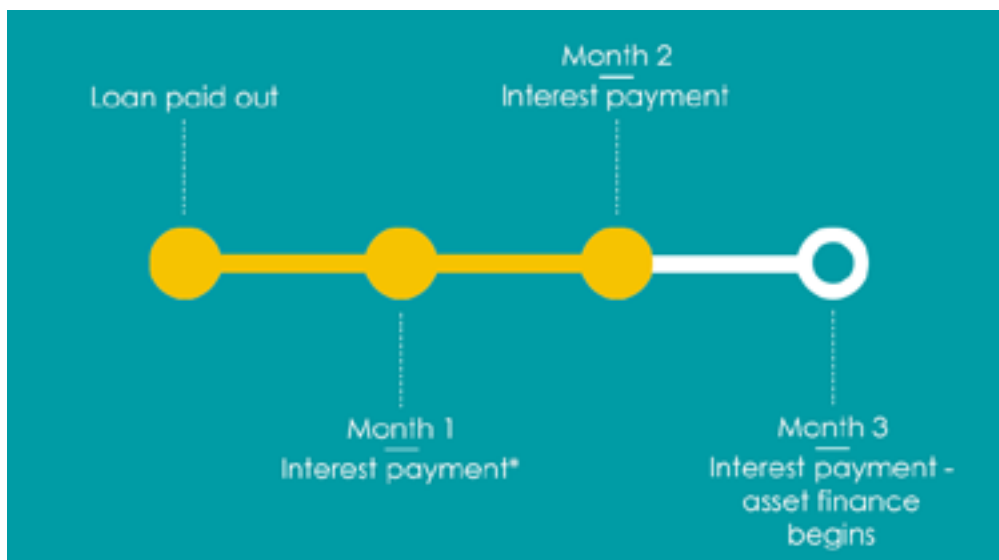
- Easily manages supplier payment terms
- Payments made via Direct Debit, removing the need to settle invoices

* For further information surrounding taxation, please consult your Accountant

OUR NEW INTEREST ONLY OPTION...

A new short-term option, an interest only loan enables costs to be spread over a 3 month period. This is an injection of money into your business cash flow, requiring only interest to be repaid at the end of months one and two. This is then followed by a final repayment of interest along with the full balance.

- Our first ever 'interest only' unsecured loan
- Can be used for a wide range of business requirements
- Ideal if you're awaiting a large payment that you would like to use immediately



*You will be required to pay a Document Fee along with the first month's interest.



WHY CHOOSE WHITE OAK UK?



EXPERIENCE

We've been helping people make money work for their businesses for over 30 years. As the UK's largest independent provider of finance solutions for smaller business, we deliver excellence to our customers through our high levels of service and our no-nonsense approach to funding. As both a funder and a broker, we are able to deliver the most appropriate funding solutions available.

We're very proud of our 4.9 star rating, reflecting our commitment to service and customer satisfaction.

As business loan specialists our aim is to maintain consistently high levels of service for our customers and partners through technology and a personable approach.

EXCELLENCE IN SERVICE

4.9★

The UK's no.1 non-bank business lender on Feefo

feefo
The Global Feedback Engine

MODERN FUNDING

We've eliminated red tape from our own business, and we pass the benefits on to you. You'll always speak to the same person, who will get to know you and your needs. And, because we're not burdened by unnecessary paperwork or processes, we're able to treat you as an intelligent human being. Not just a tick-box on a form.

That's why White Oak UK brings money into your business, not bureaucracy.

FAQ QUESTION & ANSWER

Q What finance options are available to you?

A The most popular asset finance products for smaller businesses are Finance Lease and Hire Purchase agreements, both are similar in nature, however, they enable different tax incentives to be maximised based on asset ownership.

Q How flexible can asset finance be?

A All of our finance solutions can be tailored to meet multiple supplier purchases and payment terms. On a case by case basis repayments can be structured to meet seasonal trading by adjusting repayment amounts.

Our finance can be tailored to your needs - we just need to understand what these are and why.

Q What can asset finance be used for?

A Suitable for a large selection of asset types, finance is available on purchases from £1,000 to several million pounds in value, covering anything from IT Hardware & Software, Lighting, Catering, and Plant & Machinery Equipment through to installation, support, maintenance and training.

Put simply, if it's integral to the running or operation of a business, we have a solution that fits.

Q Why would I not use cash?

A Capital is a valuable asset itself in a business. By using asset finance, you can acquire the assets you need, achieve potential tax incentives and have little impact on cash flow as well as accelerating the return on investment quickly.

Asset finance allows you to hold onto your valuable capital and invest it in other areas of your business.

Q Isn't my bank the best source of finance?

A Whilst bank finance plays an important role in business growth, access to finance remains an area of difficulty for some businesses. Additionally, the variety of available facilities may not always match that of White Oak UK.

With businesses looking for rapid solutions, many businesses like yours are now looking to facilities provided outside of traditional banking options.

Q Does business trading performance limit options to finance?

A We pride ourselves on providing access to finance for all business stages and performance, whether a new start, well established, small or large company.

We do take an element of security in the asset, but we primarily review the credit history of your business and its financial performance. However, ultimately our aim is to provide finance by simply matching the risk vs. return on capital, this way we maintain excellent acceptance rates and help more and more businesses to grow rather than turning them away.

Q How long does it take to arrange asset finance?

A The main driving factor behind this is the amount of finance being applied for. Our internal systems enable us to process applications incredibly efficiently. Typically asset finance of below £50,000.00 will take less than 24 working hours for a credit decision.

If all parties are fully aligned, it is possible to complete a full transaction from proposal to signed documents and pay-out within one working day.

Q If I use asset finance, do I need to insure the assets?

A Yes; as soon as you take delivery of the assets you are obliged under the terms of the agreement to insure it against loss or damage. With all our agreements you will be asked to provide details of your insurance policy and should you not have insurance, this will be set up for you by our nominated third party insurance provider who will contact you by post.

Q Will we need to provide additional security?

A An element of comfort is taken in the asset dependent upon the depreciation levels the asset holds against the lifetime of the agreement. Alongside this, we may ask for a guarantee if the amount of borrowing is considerable and your balance sheet is developing or growing.

Q Can I make changes to my agreement during the term?

A Yes; being flexible is one of the key benefits of asset finance as we understand that you may wish to upgrade your assets or add additional assets to your business. Typically we allow for upgrades or additional assets to be added to a new agreement when 50% of the original agreement term has passed or where system mandatory upgrades are needed. Please note that upgrades are subject to credit and underwriting.

Q How can I discuss finance or obtain a quotation?

A You can obtain information about how asset finance can help you by speaking with us directly. We can provide you with a quotation or alternatively, you can learn more about our facilities via our website at whiteoakuk.com



“We’re very proud of our 4.9 star rating, reflecting our commitment to service and customer satisfaction.”



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White Oak UK is a trading style of LDF Operations Limited (Reg No: 02029122), LDF Finance No.1 Limited (Reg No: 04893877), LDF Finance No.2 Limited (Reg No: 08822802) and LDF Finance No.3 Limited (Reg No: 08822799), incorporated in England & Wales and having Registered Office at Dee House, St David's Park, Ewloe, Flintshire, CH5 3XF. LDF Ops Limited (Reg No: SC198910), incorporated in Scotland and having its Registered Office at Sixth Floor, 58 Waterloo Street, Glasgow, G2 7DA. Authorised and regulated by the Financial Conduct Authority for credit-related regulated activities (including hiring).